

NO. 115-151 FEDERAL CREDIT UNION
P. O. Box 663
Washington, D. C. 20044

3 FEB 1965

Mr. J. Deane Gannon, Director
Bureau of Federal Credit Unions
Indiana Building, Room 491
663 Indiana Avenue
Washington, D. C.

Dear Mr. Gannon:

Enclosed herewith are three copies of the Memorandum of Understanding which we initially discussed in your office some time ago. Please note that your original memorandum has been revised along the lines of our telephone conversation, but I think you will find that the changes which were made served to clarify rather than revise the intent of your original draft of the memorandum.

The memorandum has been signed by our Deputy Director for Support as the representative of the Central Intelligence Agency. I have also been authorized to sign this memorandum as President, Northwest Federal Credit Union. Upon your review and approval of the memorandum, may we have two copies returned to us once you have affixed your signature.

We apologize for the delay in concluding this matter, but please be assured that the delay was unavoidable and that the proposed Memorandum of Understanding has been the subject of detailed review and discussion by the most senior Agency officials and our Board of Directors.

Very truly yours,

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President

Enclosure: As Stated

Distribution:
0 & 1 - Addressee
1 - Credit Union